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Wall swaps Dutch and Russian subsidiaries for VVR Decaux and Georg Zacharias

Berlin, 08.03.2007

Wall, the private German outdoor advertising company, has acquired German outdoor advertising companies VVR Decaux as well as Georg Zacharias from JCDecaux, the company announced in a press release. Wall's shareholding in Wall USA will be reduced by 10%. In return JCDecaux will take over Wall's subsidiaries in the Netherlands and Russia. VVR Berek was sold to French JCDecaux for EUR 103m in August 2006. IEG Investment Banking acted as financial adviser to Wall in connection with this transaction.

Source: mergermarket.com